



The Corporation of the Township of King Report to Council

From: Finance Department
Report Number: FIN-2025-04
Date: Monday, March 17, 2025
Title: **2024 Statement of Council Remuneration and Expenses**

Recommendation

1. That Report FIN-2025-04 Statement of Council Remuneration and Expenses for 2024 as prescribed under Section 284 of *The Municipal Act, 2001* be received for information.

1. Report Highlights

- This report provides a summary of remunerations and expenses paid as of December 31, 2024, for all members of Council and includes salaries, benefits, and expenditures.

2. Purpose

The purpose of this report is to provide the Statement of Remuneration and Expenses for each member of Council for 2024 as required by Section 284 of *The Municipal Act, 2001*.

3. Background

Section 284 of *The Municipal Act, 2001* requires the Treasurer of each municipality to submit a Report to Council, on or before March 31 each year, containing an itemized statement of the remuneration and expenses paid in the previous year to each member of council in respect of his or her services as a member of council. Further, the statement must identify the by-law under which the remuneration or expenses were authorized to be paid.

4. Analysis

In accordance with the requirements of Section 284 of *The Municipal Act, 2001*, Appendix A to this report outlines the remuneration and expenses paid to or on behalf of each member of Council in 2024 and the authorizing by-law for such expenses.

5. Financial Considerations

Total remuneration and expenses for members of Council for 2024 were within the approved budget allocation.

6. Alignment to Strategic Plan

The 2023-2026 Corporate Strategic Plan (CSP) was adopted by Council on June 12, 2023. The CSP reflects the priorities of utmost importance to the community and defines the

obligations and commitments of the Township of King to its citizens and to the public. The CSP is aligned with the Townships long-term vision defined in the “Our King” Official Plan. The CSP also aims to ensure that staff initiatives focus on and work towards supporting King’s Vision, Mission and Values.

This report is in alignment with the CSP’s Priority Area(s), and/or associated Objective(s) and/or Key Results(s):

Priority Area: Service Excellence

Objective: Enhance Citizen Service Experiences.

Key Result: Not Applicable.

7. Conclusion

It is respectfully submitted that Council receives this Report FIN-2025-04 pursuant to the requirements of Section 284 of *The Municipal Act, 2001*.

8. Attachments

Appendix A – Statement of Council Remuneration and Expenses for the Year Ended December 31, 2024

Prepared by / Recommended by:

Peggy Tollett

Director of Finance / Treasurer

Approved for submission by:

Daniel Kostopoulos

Chief Administrative Officer