

THE CORPORATION OF THE TOWNSHIP OF KING

BY-LAW NUMBER 2024-050

A BY-LAW TO AUTHORIZE THE MAYOR AND CLERK TO EXECUTE A PRE-SERVICING AGREEMENT BETWEEN KING JANE INDUSTRIAL HOLDINGS LTD. AND THE CORPORATION OF THE TOWNSHIP OF KING, WHEN FINALIZED BY THE DIRECTOR OF GROWTH MANAGEMENT SERVICES

WHEREAS the Council of the Township of King deems it advisable to enter into a Pre-Servicing Agreement with King Jane Industrial Holdings Ltd., the owner of the lands described as Part of Lot 5 Concession 4 (King), Parts 1, 2 and 3 Plan 65R38492; Subject to an Easement over Part 2 Plan 65R38492 as in B64884B; PIN 03369-0567 (LT), Township of King, Regional Municipality of York, and the lands subject to this Agreement, when finalized by the Director of Growth Management Services;

NOW THEREFORE the Council of the Corporation of the Township of King **HEREBY ENACTS AS FOLLOWS:**

1. THAT the Mayor and Clerk are hereby authorized and directed to execute a Pre-Servicing Agreement when finalized by the Director of Growth Management Services, between King Jane Industrial Holdings Ltd., and the Corporation of the Township of King, for the lands described as Part of Lot 5 Concession 4 (King), Parts 1, 2 and 3 Plan 65R38492; Subject to an Easement over Part 2 Plan 65R38492 as in B64884B; PIN 03369-0567 (LT), Township of King, Regional Municipality of York, and the lands subject to this Agreement, when finalized by the Director of Growth Management Services.

READ a FIRST and SECOND time this 17th of June 2024.

READ a **THIRD** time and **FINALLY PASSED** this 17th of June 2024.

Steve Pellegrini Mayor
Denny Timm Township Clerk