

Schedule 'B'

**Township of King
Building Permit Fees
Annual Financial Report - 2024**

Year-To-Date Results As Of December 31, 2024 (Unaudited)

		<u>2024 Actual</u>
Revenue		
Permit - Building	\$2,102,666.74	
Information Charge Fee	\$44,085.00	
Contribution from Reserve		
Total Revenue		\$2,146,751.74
Expenditures		
Direct	\$992,495.96	
Indirect	\$988,247.00	
Contribution to Reserve	\$166,008.78	
Total Expenditures		\$2,146,751.74
NET REVENUE/EXPENDITURES		\$0.00

Building Reserve Balance As Of December 31, 2024

	<u>\$ Amount</u>
Opening Balance (January 1, 2024)	\$562,228.60
Funding for Capital Projects	\$23,710.59
Transfer to Reserve	\$166,008.78
Closing Balance (December 31, 2024)	\$751,947.97